



**INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT PEMBANGUNAN JAYA ANCOL TBK**

The Directors of PT Pembangunan Jaya Ancol Tbk (hereinafter referred to as "the Company") domiciled in North Jakarta, hereby invite the Company's Shareholders to attend the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders ("Meeting"), which will be held at:

Day / Date : Monday, 24 August 2020
Jam : 09.30 WIB - end
Tempat : MPH Candi Bentar, Putri Duyung Ancol,
Taman Impian Jaya Ancol, North Jakarta

With the following agenda:

Agenda of the Annual General Meeting of Shareholders ("AGMS") :

1. Approval of the Company's Annual Report, including the Directors' Report and the Supervisory Report of the Board of Commissioners of the Company, as well as the Ratification of the Company's Consolidated Financial Statements for the financial year ended on 31 December 2019, which have been audited by a Public Accountant registered on OJK, as well as provide full redemption and release of responsibility (acquitted et de charge) to all members of the Board of Directors and Board of Commissioners of the Company for the management and supervision actions that have been carried out in the financial year ended on 31 December 2019.
2. Determination on the appropriation of the Company's Net Profit for the financial year ended on 31 December 2019.
3. Determination of income for the Directors and Board of Commissioners of the Company in 2020 and the tantiem of the Directors and Board of Commissioners of the Company for the performance of financial year 2019.
4. Appointment of an Independent Public Accountant for auditing the Company books of financial year ended on 31 December 2020 and authorize the Company's Board of Commissioners to determine the honorarium of the Independent Public Accountant and other conditions for their appointment.
5. Report on the Realization of the Use of Obligasi Berkelanjutan II Jaya Ancol Phase I 2019
6. Approval on the composition changes of the Board of Directors and/or the Board of Commissioners of the Company.

Explanation of AGMS Agenda:

- a. The 1st to 4th agenda are agendas that is routinely held at the Company's AGMS. Those are refers to the provisions of the Company's Articles of Association, Undang-undang No. 40 of 2007 concerning Limited Liability Companies and OJK Regulations.
- b. The fifth agenda is an agenda to fulfill the provisions of the OJK Regulation No.30 / POJK.04 / 2015 concerning Realization Report on the Use of Funds from Public Offering.
- c. The 6th agenda, Changes on the Composition of the Board of Directors and Board of Commissioners of the Company are referring to the Company's Articles of Association and OJK Regulations No.33 of 2014 concerning Directors and Board of Commissioners of Issuers or Public Companies.

Agenda of the Extraordinary General Meeting of Shareholders ("EGMS"):

Approval of changes to the Articles of Association of the Company in the context of adjustments to the OJK Regulations.

Explanation of EGMS Agenda:

The agenda item of the EGMS is the agenda for which approval is requested from the Shareholders of the Company's Articles of Association to be amended to conform to, among others, the OJK Regulations No.15/POJK.04/ 2020 concerning the Plans and Organizing of a General Meeting of Shareholders of a Public Company.

Notes:

1. Invitation for this Meeting as stated in (i) the Indonesian Central Securities Depository (KSEI) website, (ii) the Indonesia Stock Exchange (IDX) website and (iii) the Company's website is valid as an official invitation to all of the Company's Shareholders. The Company does not send separated invitation letters to the Shareholders.
2. Shareholders who are entitled to attend and / or be represented at the Meeting are the shareholders of the Company whose names are registered in the Register of Shareholders of the Company on 29 July 2020 at 16.00 WIB and or for shareholders whose shares are included in collective custody at PT KSEI is the holder of a securities sub account at the close of trading on the Stock Exchange on July 29, 2020, or their authorized Proxy.
3. In view of the implementation of the Large Scale Social Restrictions ("PSBB") imposed in the DKI Jakarta in order to cope with the spread of Corona Virus Disease 2019 (COVID-19) based on DKI Jakarta Governor Regulation No. 33 of 2020 concerning the implementation of PSBB in Handling Corona Virus Disease 2019 (COVID-19) in the DKI Jakarta and in order to comply with the provisions of Article 27 POJK No. 15/2020, the Company provides facilities for conventional authorization and electronic authorization (e-proxy) provided by KSEI through the eASY.KSEI system, namely:
 - i. Conventional Power of Attorney: Conventional forms of power of attorney which includes voting to be given as well as questions on each meeting agenda can be downloaded through the Company's official website <https://www.ancol.com> and after it is completed and signed with supporting documents, its scan copy can be sent via email to investor@ancol.com or opr@adimitra-jk.co.id. The original power of attorney must be received by the Company's Corporate Legal or the Company's Securities Administration Bureau no later than Wednesday, 19 August 2020 on 12.00 WIB.
 - ii. E-Proxy through e.ASY.KSEI: Shareholders can represent their votes to the Securities Administration Bureau (BAE) of PT Adimitra Korpora as an independent representative of the Company, using the eASY.KSEI (e-proxy) application that can be accessed on the official KSEI website <https://akses.ksei.co.id/>. In the event that the Shareholders will authorize outside the eASY.KSEI mechanism or alternative conventional authorization, the power of attorney format can be downloaded via the Company's website (www.ancol.com) and can be sent to PT Adimitra Jasa Korpora, address at Rukan Kirana Boutique Office, Jl. Kirana Avenue III Blok F 3 No. 5 Kelapa Gading, North Jakarta 14250 Tel. 021-29745222.
4. Shareholders or their attorneys who will remain physically present at the Meeting must follow and pass the applicable health and safety protocols in the building where the meeting is held and are requested to bring and show the registration officer the ID card (KTP) or other legal identity card and submit the copy to the officer before entering the meeting room. Legal entities shareholders must submit a photocopy of the articles of association and their amendments and the composition of the latest Management. For Shareholders in PT KSEI's collective custody, please submit a written confirmation to attend the meeting (KTUR) to the officer before entering the Meeting room. Registration will be closed 15 minutes before the meeting starts.
5. Meeting Materials can be downloaded including a power of attorney blank, health statement, annual report, through the Company's official website <https://korporat.ancol.com/en/page/rups> and / or on the eASY.KSEI official website from the date of Invitation Meeting until the date of Meeting.

6. In order to support the government efforts to prevent the spread of Covid-19, the Company hereby submits additional information to the Shareholders related to the holding of the Meeting, as follows:
- a. Shareholders who are entitled to attend the Meeting as mentioned above are appealed to authorize an independent party appointed by the Company to represent the Shareholders to attend and vote at the Meeting. The Company provides an alternative authorization for shareholders electronically, namely by using e-proxy in eASY.KSEI.
As a token of appreciation from the Company to Shareholders who have authorized to PT Adimitra Jasa Korpora through E-proxy and support our efforts to prevent the spread of Covid-19 Virus in Indonesia, the Company will give a compliment to the Shareholders that is based on the name of the Shareholders, one name of the Shareholder is only entitled to one compliment despite the shareholder having several accounts / shares.
Shareholders have to send a reservation email to the Company (investor@ancol.com) stating the name, mobile number, email address of the Shareholder.
 - b. Because of the health and safety considerations, the Company does not provide food and drinks, electronic / printed Annual Reports, or souvenirs to Shareholders who attended the Meeting physically.
 - c. Shareholders who wants to physically attend the Meeting will be asked to sign a health declaration letter which can be downloaded on the Company's website <https://korporat.ancol.com/en/page/rups> and must comply to the health procedures implemented in the Meeting Area that refers to the Government Protocol.
 - d. Shareholders who physically present at the Meeting must follow and pass the safety and health protocols which will be strictly enforced by the Company:
 - i. The shareholders are required to wear a mask while in the area of the building where the meeting is held and also during the meeting.
 - ii. The shareholders are required to follow the health inspection procedure (body temperature check).
 - iii. The shareholders are required to submit a health declaration form which can be downloaded on the Company's website www.ancol.com and must comply the health procedures implemented by the MPH Manager of Candi Bentar Ancol that refers to the Government Protocol
 - iv. The Meeting held with the physical distancing policy. Meeting participants are encouraged not to shake hands or doing any direct contact.
 - v. The Shareholders who attend the meeting are required to leave the building immediately after the meeting is over.
 - e. Shareholders or their proxies with health problems such as cold / cough / fever / sore throat / shortness of breath are not permitted to enter the Meeting Room.
 - f. The Company has rights to prohibit Shareholders or their proxies if they do not meet the safety and health protocols.
 - g. The Company will inform an announcement if there are changes and / or additional information in line with the latest conditions and developments regarding the handling and control to prevent the spread of COVID-19.

Jakarta, 30 July 2020
Board of Directors of the Company

Note:

The advertisement of this Meeting Invitation or the copy can be used as a sign of the entrance of the Ancol Main Gate of Taman Impian starting on 08.00 WIB until 10:00 WIB, valid for 1 (one) person with 1 (one) vehicle.